



Outlook

Re: Two Tentative Agenda Decision(s) issued by the IASB for comments

From indore@icai.in <indore@icai.in>

Date Mon 30-12-2024 20:30

To asb@icai.in <asb@icai.in>; Comments ASB - ICAI <commentsasb@icai.in>

Cc CA. Atishay Khasgiwala Chairman_Indore Branch <caatishayk@gmail.com>

Dear Sir/Madam,

Please find below the comments on **Recognition of Intangible Assets Resulting from Climate-related Expenditure (IAS 38)** by the ASB for comments.

"We have gone through the exposure draft and as per the feedback of members the draft is ok."

Thanking you,

Regards,

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

INDORE BRANCH (CIRC)

ICAI BHAWAN, 19-B, CA Street, Scheme No.78, Part-2,

Indore (MP)

Telephone Board +91 731 3254900,4298198, 7581011108

Mail ID - indore@icai.in, Website - indore-icai.org



From: asb@icai.in <asb@icai.in>

Sent: Monday, December 16, 2024 10:06 AM

To: agra@icai.org <agra@icai.org>; icaiaagra@gmail.com <icaiaagra@gmail.com>; ajmer.ica@gmail.com <ajmer.ica@gmail.com>; icaialigarh@gmail.com <icaialigarh@gmail.com>; allahabad@icai.org <allahabad@icai.org>; prayagraj@icai.org <prayagraj@icai.org>; alwar@icai.org <alwar@icai.org>; bareilly@icai.org <bareilly@icai.org>; icaibareilly@gmail.com <icaibareilly@gmail.com>; beawar@icai.org <beawar@icai.org>; bhagalpur@icai.org <bhagalpur@icai.org>; bharatpur@icai.org <bharatpur@icai.org>; CA. Mahavir Jain <bhilai@icai.org>; Bhilwara@icai.org <Bhilwara@icai.org>; Nand Kishor Sharma <icaibhl@gmail.com>; ICAI Bhopal Branch <bhopal@icai.org>; ganesh.daiya@gmail.com <bikaner@icai.org>; bilaspur@icai.org <bilaspur@icai.org>; bulandshahr@icai.org <bulandshahr@icai.org>; chittorgarh@icai.org <chittorgarh@icai.org>; dehradun@icai.org <dehradun@icai.org>; dhanbad@icai.org <dhanbad@icai.org>; ghaziabad@icai.org <ghaziabad@icai.org>; info@icaigzb.org <info@icaigzb.org>; icaigorakhpur@gmail.com <icaigorakhpur@gmail.com>; gwaliior@icai.org <gwaliior@icai.org>; haldwaniicai@gmail.com <haldwaniicai@gmail.com>; hanumangarh@icai.org <hanumangarh@icai.org>; haridwar.ica@gmail.com <haridwar.ica@gmail.com>; indore@icai.in <indore@icai.in>; jabalpur@icai.org <jabalpur@icai.org>; jaipur@icai.org

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AHMEDABAD ICAI2 <ahmedabad@icai.in>; ahmednagar@icai.org <ahmednagar@icai.org>; akola@icai.org <akola@icai.org>; amravati@icai.org <amravati@icai.org>; anand@icai.org <anand@icai.org>; anandwircicai@yahoo.co.in <anandwircicai@yahoo.co.in>; aurangabad@icai.org <aurangabad@icai.org>; bharuch@icai.org <bharuch@icai.org>; bhavnagar@icai.org <bhavnagar@icai.org>; bhuj@icai.org <bhuj@icai.org>; bhujbranch.wirc@gmail.com <bhujbranch.wirc@gmail.com>; dhule@icai.org <dhule@icai.org>; gandhidham@icai.org <gandhidham@icai.org>; gandhidhambranch.wirc@gmail.com <gandhidhambranch.wirc@gmail.com>; gandhinagar@icai.org <gandhinagar@icai.org>; goa@icai.org <goa@icai.org>; ichalkaranji@icai.org <ichalkaranji@icai.org>; Jalgaon@icai.org <Jalgaon@icai.org>; jamnagar@icai.org <jamnagar@icai.org>; kalyan-dombivali@icai.org <kalyan-dombivali@icai.org>; kolhapur@icai.org <kolhapur@icai.org>; latur@icai.org <latur@icai.org>; nagpur@icai.org <nagpur@icai.org>;

nanded@icai.org <nanded@icai.org>; NASHIK ICAI <nashik@icai.org>; navimumbai@icai.org <navimumbai@icai.org>; navimumbai400705@gmail.com <navimumbai400705@gmail.com>; navsari@icai.org <navsari@icai.org>; pimpri.chinchwad@icai.org <pimpri.chinchwad@icai.org>; pune@icai.org <pune@icai.org>; admin@puneicai.org <admin@puneicai.org>; rajkot@icai.org <rajkot@icai.org>; ratnagiri@icai.org <ratnagiri@icai.org>; icaisangli@gmail.com <icaisangli@gmail.com>; satara@icai.org <satara@icai.org>; solapur@icai.org <solapur@icai.org>; surat@icai.org <surat@icai.org>; acsuraticai@gmail.com <acsuraticai@gmail.com>; thane@icai.org <thane@icai.org>; eventsthanebranch@gmail.com <eventsthanebranch@gmail.com>; baroda@icai.org <baroda@icai.org>; vapi@icai.org <vapi@icai.org>; vasaibranch@gmail.com <vasaibranch@gmail.com>

Subject: Two Tentative Agenda Decision(s) issued by the IASB for comments

Dear Sir/Madam,

Namaste!

Sub: Two Tentative Agenda Decision(s) issued by the IASB for comments

The International Accounting Standards Board (IASB) and the IFRS Interpretations Committee (IFRS IC) carry out a number of activities to support the understanding and consistent application of IFRS Accounting Standards. From time to time, IFRS IC issues Agenda Decisions to explain how the applicable principles and requirements in IFRS Standards apply to a transaction or fact pattern. For this purpose, it first issues a tentative agenda decision seeking public comments from across the globe.

The Accounting Standards Board (ASB) of ICAI with the aim to provide an opportunity to the various stakeholders in India to raise their concerns and participate in International Standard-setting and implementation related activities, invites comments on the consultative documents issued by the IASB and IFRS IC.

Recently, the IFRS IC has issued the following tentative agenda decisions for public comments:

- **Recognition of Intangible Assets Resulting from Climate-related Expenditure (IAS 38)** - The downloadable version is available at <https://www.icai.org/post/asb-ias38>
- **Assessing Indicators of Hyperinflationary Economies (IAS 29)** - The downloadable version is available at <https://www.icai.org/post/asb-ias29>

The above-mentioned tentative agenda decisions issued by the IFRS IC, have been hosted on the website of the Institute of Chartered Accountants of India (www.icai.org) for public comments with last date as **January 13, 2025**.

Comments on the abovementioned TADs may be submitted through any of the following modes:

1. Electronically: Click on <http://www.icai.org/comments/asb/> to submit comment online (Preferred mode)
2. Email: Comments can be sent to: commentsasb@icai.in
Secretary, Accounting Standards Board,
The Institute of Chartered Accountants of India,
3. Postal: ICAI Bhawan, Post Box No. 7100,
Indraprastha Marg, New Delhi 110 002

You are also requested to give the aforesaid TADs the widest possible publicity in your area. Further clarifications on these TADs may be sought by e-mail to asb@icai.in.

Thanking you,

Yours Sincerely,

Chairman

लेखा मानक बोर्ड

Accounting Standards Board

भारतीय सनदी लेखाकार संस्थान

The Institute of Chartered Accountants of India

आईसीएआई भवन, पी.बी. No.7100, इंद्रप्रस्थ मार्ग, नई दिल्ली – 110 002, भारत।

ICAI Bhawan, P.B. No.7100, Indraprastha Marg, New Delhi- 110 002, India

ईमेल/Email: asb@icai.in

वेबसाइट/Website : www.icai.org

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